

ORDINANCE NO. 2020-5

**ORDINANCE AMENDING THE AMENDED AND RESTATED BOND ORDINANCE ADOPTED ON MARCH 23, 2020 AUTHORIZING THE ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS FOR THE WATERWORKS SYSTEM OF THE TOWN OF MONROE, INDIANA, THE ISSUANCE OF REVENUE BONDS TO PROVIDE THE COST THEREOF, THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH SYSTEM, THE SAFEGUARDING OF THE INTERESTS OF THE OWNERS OF SUCH REVENUE BONDS AND OTHER MATTERS CONNECTED THEREWITH, INCLUDING THE ISSUANCE OF NOTES IN ANTICIPATION OF SUCH BONDS, AND REPEALING ORDINANCES INCONSISTENT HEREWITH**

WHEREAS, on March 23, 2020, the Town Council of the Town of Monroe, Indiana (the "Council") adopted an Amended and Restated Bond Ordinance, which amended and restated the Bond Ordinance adopted on September 5, 2019 (as amended and restated, the "Original Ordinance") which authorized the issuance of bonds to pay all or any portion of the costs of financing certain waterworks improvements, and related and incidental expenses to be incurred in connection therewith and on account of the issuance of bonds therefor; and

WHEREAS, the Council desires to amend the project amount and bond amount as provided in the Original Ordinance as more fully described below.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF TOWN OF MONROE, INDIANA THAT:

Section 1. Reference to \$3,400,000. All references to "\$3,400,000" shall be replaced with "\$3,800,000".

Section 2. Reference to \$1,565,000. All references to "\$1,565,000" shall be replaced with "\$3,800,000".

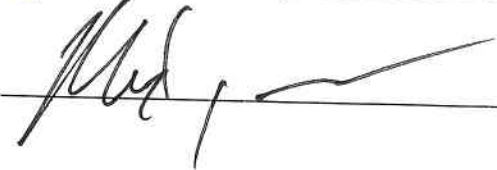
Section 3. Other Provisions of the Original Ordinance. All other provisions and terms of the Original Ordinance shall remain in full force and effect.

Section 4. Effective Date. This Ordinance shall be in full force and effect immediately upon adoption.


Passed and adopted by the Town Council for the Town of Monroe, Indiana, on the 3 day of September, 2020.

TOWN COUNCIL FOR THE TOWN OF  
MONROE, INDIANA





ATTEST:

  
Clerk-Treasurer